



May 1, 2008

Dear Bay Wind Shareholder,

I wish to inform you that 2008 is off to a good start with the successful closure our last Offering which terminated on February 29th. We achieved our goals and added an additional 8 new investors. Also, on April 11th we exercised our options to purchase an additional 63,870 shares of Scotian WindFields Inc.(SWFI), bringing our total holdings of SWFI to 438,8700 shares.

There are four important items I wish to inform you of so please read below for details on how you can benefit from being a shareholder in Bay Wind.

1. Through our acquisition of SWFI Shares we are privileged to receive a limited time discount on the purchase and installation of Solar Boilers. This is a mechanism which uses solar panels to heat your household hot water supply. All Bay Wind shareholders can receive a discount exceeding 20% on the installation of these systems. Please see attached document for complete details on this limited time promotional offer.
2. If you are interested in Buying or Selling shares in Bay Wind, we will be posting shares from existing investors wishing to sell on our website. <http://www.baywind.ns.ca> There will be a page designated specifically for these postings. The first posting will be on Thursday May 15th and any subsequent posting will be done on every 1st of the month. This is to ensure equal access to information and fairness to all. This is the only notification you will be getting on paper. Subsequent reminders will be sent via e-mail. If you do wish to sell or purchase shares please contact Loretta Lyons, Bay Wind Administrator, at the following coordinates:
Tel: 1-877-380-WIND [9463]
Fax: 902-245-4753
E-Mail: lorettalyons@eastlink.ca
3. Being a renewable energy supporter and trying to save the environment we are looking to reduce our paper usage. If you have an e-mail address, please send a message to Loretta at the above e-mail address so she can store it in our database. This information will be used solely for our distribution of information to you and kept private. We thank you in advance for providing your e-mail.
4. If you or someone you know has a significant piece of land in an area you feel would be suitable for the installation of wind turbines (close to power lines and away from houses) please let us know. We are currently offering an incentive to our shareholders; If you bring us a parcel of land and it is suitable for development we will give a finders fee of \$125 per lease. If it is your land, the lease amount would be separate from this incentive.



Our website is continuously being updated so please check it out at <http://www.baywind.ns.ca> and do not hesitate to contact any of the board members or our Office Administrator, Loretta, should you have any questions regarding your investment.

The renewable energy industry is finally taking off in Nova Scotia, the board and myself look forward to providing you with future updates on the progress of our company.

Best regards,

Alain Belliveau
President
The Bay Wind Field